

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

## DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND	RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND
<b>REVENUES</b>			
Miscellaneous	\$ 1	\$ -	\$ 39
Total Revenues	1	-	39
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Education	-	-	-
Transportation	1	-	-
Debt Service:			
Bond principal retirement	71,994	20,230	46,545
Bond interest and fiscal charges	86,472	12,930	53,255
Total Expenditures	158,467	33,160	99,800
Excess of Revenues over (under) Expenditures	(158,466)	(33,160)	(99,761)
<b>OTHER FINANCING SOURCES (USES)</b>			
Payment to refunded bond escrow agent	-	-	-
Transfers from other funds	158,466	33,160	99,818
Transfers to other funds	-	-	-
Total Other Financing Sources (Uses)	158,466	33,160	99,818
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	57
Fund Balances - Beginning of fiscal year	-	-	1,201
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 1,258

# Michigan

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### DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	STATE BUILDING AUTHORITY	TOTALS
<b>REVENUES</b>				
Miscellaneous	\$ 240,280	\$ -	\$ 6,979	\$ 247,298
Total Revenues	240,280	-	6,979	247,298
<b>EXPENDITURES</b>				
Current:				
General government	379	-	-	379
Education	-	-	796	796
Transportation	-	-	-	1
Debt Service:				
Bond principal retirement	16,425	-	83,595	238,789
Bond interest and fiscal charges	25,678	33,293	117,544	329,171
Total Expenditures	42,482	33,293	201,935	569,137
Excess of Revenues over (under) Expenditures	197,798	(33,293)	(194,956)	(321,838)
<b>OTHER FINANCING SOURCES (USES)</b>				
Payment to refunded bond escrow agent	(240,280)	-	-	(240,280)
Transfers from other funds	42,482	33,293	213,999	581,218
Transfers to other funds	-	-	(83)	(83)
Total Other Financing Sources (Uses)	(197,798)	33,293	213,916	340,855
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	18,960	19,017
Fund Balances - Beginning of fiscal year	-	-	188,950	190,151
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 207,910	\$ 209,168